



Checking Overdraft Authorization Form

Desert Commercial Bank offers Checking Overdraft Protection as a service to our customers. This service gives your permission for the Bank to automatically transfer funds from your Checking or Market Rate Account should the funds in your linked checking account become insufficient in order to pay your checks or electronic authorizations. Market Rate Accounts are covered by Regulation D, which allows transfers from a Market Rate Account to another account or to third parties by preauthorized, automatic, telephone, or computer transfers which are limited to six per month with no more than 6 checks, drafts, debit card or similar order to third parties. This cycle is from the first day of the month to the last day of the month. Any transactions that are in excess of the 6 allowable transactions cause the Market Rate Account to be out of Regulatory Compliance. The regulation states that the third time the account is over the allowable transactions during a rolling 12 month period, the account must be closed. Therefore, it is important that you monitor the account if you feel you may be close to the 6 transactions during the month. If you have not already done so, you may sign up for Online Banking so that you may view your accounts at anytime, or please contact one of our branches and we will be happy to assist you.

The Checking Overdraft Protection transfers funds in increments of \$50.00. There will be a fee of \$5.00 per transaction. By signing this form, you will be giving Desert Commercial Bank the authority to set up the Checking Overdraft Protection. Additionally, you are stating that you understand the Regulatory issues and fees that go with the overdraft protection.

Thank you for banking with Desert Commercial Bank.

Account Numbers: Checking _____ Checking _____

Customer Name(s) (Please Print): _____

Customer Signature(s): _____

Date of Authorization: _____

Accepted and set up by: _____

Officer Review: _____ Date: _____

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